

Final Budget

Freedom Hills Improvement & Service District	
Budget Hearing Information	
PO Box 4432	Location: 1 Canary - Freedom Hills Fire Station
Gillette, WY 82717	Date: 7/15/2019
307-685-8235	Time: 7:00 p.m.
Campbell County	Budget Prepared by: Helenanne Cathey

S-A BUDGET MESSAGE W.S. 16-4-104(d)

The District manages the water system, roads, garbage collection and community building / mailboxes shelter. A major project was completed this last year to upgrade the water system and install water meters. The District funds a reserves account for the long term needs of the water system. The \$72,347 loan payment plus \$11,500 regular budgeted reserves as well as additional reserves was used for the additional exploratory fees for the water meter project in the 2017-2018 fiscal year. The project went about \$140,000 over the engineer's estimate. This was because the District had no idea where many of the water lines ran, especially service lines. Roads are bladed regularly and rock is added as funds allow. Water fees will be direct billed monthly rather than assessed starting this next fiscal year, so the annual assessment will be reduced, and deposits to reserves will be based on overages and other fees billed monthly. The District will see additional revenue from metered water billing, which should help build reserves for maintaining the water system in the long term. The current year budget will be amended on 6/17/19.

S-B RESERVE DESCRIPTION

The District funds a reserves account for the long term needs of the water system. The \$72,347 loan payment plus \$11,500 regular budgeted reserves as well as additional reserves was used for the additional exploratory fees for the water meter project in the 2017-2018 fiscal year.

S-C

Names of Board Members	Date of End of Term
Nick Petersen, President	Mar., 2020
Ed McNair, Vice President	Mar., 2022
Frank Thallas, Sec./Treas.	Mar., 2022

<p>If Yes, enter</p> <p>Address of office: 400 S Gillette Ave, Suite 106</p> <p>City, State, Zip: Gillette, WY 82716</p> <p>Phone Number: 307-685-8235</p> <p>Hours Open: Monday - Thursday, 9-5</p>	<p>Does the district have regular office hours exceeding 20 hours per week? <input type="checkbox"/> Yes</p>

Where are the minutes of your board meeting available for public review?
 400 S Gillette Ave., Suite 106, Gillette or online at www.catheyconsulting.net

How and where are the notices of meeting posted for the public?
www.catheyconsulting.net and in meeting minutes / posted by mailboxes in the District

Where are the public meetings held?
 1 Canary Road, Gillette (Freedom Hills Fire Station) or at Cathey Consulting (400 S Gillette Ave., Suite 106, Gillette)

FINAL BUDGET SUMMARY

OVERVIEW		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$679,054	\$2,250,863	\$323,082	\$368,642
S-2	Total Principal to Pay on Debt	\$0	\$426,000	\$60,000	\$60,000
S-3	Total Change to Restricted Funds	\$84,508	-\$138,910	\$16,666	-\$91,481
S-4	Total General Fund and Forecasted Revenues Available	\$816,100	\$2,543,691	\$399,748	\$337,161
S-5	<i>Amount requested from County Commissioners</i>	\$216,349	\$218,787	\$152,513	\$152,513
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$101,705	\$101,705
S-8	Tax levy (From the County Treasurer)	\$216,349	\$218,787	\$152,513	\$152,513
S-9	Government Support	\$369,443	\$1,327,516	\$7,500	\$7,500
S-10	Grants	\$130,387	\$897,180	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$3,045	\$3,332	\$2,602	\$12,922
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$719,224	\$2,446,815	\$264,320	\$274,640
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FY 7/1/19-6/30/20 Freedom Hills Improvement & Service District

EXPENDITURE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-15	Capital Outlay	\$517,982	\$1,980,000	\$0	\$0
S-16	Interest and Fees On Debt	\$0	\$12,500	\$12,347	\$12,347
S-17	Administration	\$9,779	\$18,447	\$8,000	\$8,000
S-18	Operations	\$145,186	\$93,928	\$295,630	\$233,043
S-19	Indirect Costs	\$6,107	\$7,078	\$7,105	\$7,105
S-20R	Expenditures paid by Reserves	\$0	\$138,910	\$0	\$108,147
S-20	Total Expenditures	\$679,054	\$2,250,863	\$323,082	\$368,642

DEBT SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$426,000	\$60,000	\$60,000

CASH AND INVESTMENTS		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$96,876	\$96,876	\$135,428	\$62,521

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$167,579	\$252,087	\$113,177	\$253,402
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$167,579	\$252,087	\$113,177	\$253,402
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$84,508	\$0	\$16,666	\$16,666
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$84,508	\$0	\$16,666	\$16,666
S-31	Subtotal	\$252,087	\$252,087	\$129,843	\$270,068
S-32	Less Total to be spent	\$0	\$138,910	\$0	\$108,147
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$252,087	\$113,177	\$129,843	\$161,921

End of Summary

Frank Thallas, Secretary/Treasurer
 Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District 7/15/2019

DISTRICT ADDRESS: PO Box 4432
Gillette, WY 82717

PREPARED BY: Helenanne Cathey

DISTRICT PHONE: 307-685-8235

Final Budget

Freedom Hills Improvement & Service District

FYE 6/30/2020

NAME OF DISTRICT/BOARD _____

PROPERTY TAXES AND ASSESSMENTS

	2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
R-1 Property Taxes and Assessments Received				
R-1.1 Tax Levy (From the County Treasurer)	\$216,349	\$218,787	\$152,513	\$152,513
R-1.2 Other County Support				

FORECASTED REVENUE

	2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
R-2 Revenues from Other Governments				
R-2.1 State Aid	\$291,684	\$1,327,516	\$0	
R-2.2 Additional County Aid (non-treasurer)				
R-2.3 City (or Town) Aid				
R-2.4 Other (Specify) <u>County Grants</u>	\$77,759		\$7,500	\$7,500
R-2.5 Total Government Support	\$369,443	\$1,327,516	\$7,500	\$7,500
R-3 Operating Revenues				
R-3.1 Customer Charges			\$101,705	\$101,705
R-3.2 Sales of Goods or Services				
R-3.3 Other Assessments				
R-3.4 Total Operating Revenues	\$0	\$0	\$101,705	\$101,705
R-4 Grants				
R-4.1 Direct Federal Grants				
R-4.2 Federal Grants thru State Agencies				
R-4.3 Grants from State Agencies	\$130,387	\$897,180		
R-4.4 Total Grants	\$130,387	\$897,180	\$0	\$0
R-5 Miscellaneous Revenue				
R-5.1 Interest	\$1,990	\$2,643	\$2,600	\$2,600
R-5.2 Other: Specify <u>Receivables</u>	\$1,055	\$689	\$2	\$10,322
R-5.3 Other: Additional				
R-5.4 Total Miscellaneous	\$3,045	\$3,332	\$2,602	\$12,922
R-5.5 Total Forecasted Revenue	\$502,875	\$2,228,028	\$111,807	\$122,127
R-6 Other Forecasted Revenue				
R-6.1 a. Other past due-as estimated by Co. Treas.				
R-6.2 b. Other forecasted revenue (specify):				
R-6.3 _____				
R-6.4 _____				
R-6.5 _____				
R-6.6 Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

Final Budget

Freedom Hills Improvement & Service District

FYE 6/30/2020

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-1	Capital Outlay				
E-1.1	Real Property	\$517,982	\$1,980,000	\$0	
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	_____				
E-1.6	_____				
E-1.7					
E-1.8	TOTAL CAPITAL OUTLAY	\$517,982	\$1,980,000	\$0	\$0

ADMINISTRATION BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-2	Personnel Services				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	_____				
E-2.6	_____				
E-2.7					
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	_____				
E-3.5	_____				
E-3.6					
E-4	Contractual Services				
E-4.1	Legal				
E-4.2	Accounting/Auditing				
E-4.3	Other (Specify)				
E-4.4	_____				
E-4.5	_____				
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies				
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	Total Administrative	\$9,779	\$18,447	\$8,000	\$8,000
E-5.7	_____				
E-5.8					
E-6	TOTAL ADMINISTRATION	\$9,779	\$18,447	\$8,000	\$8,000

Final Budget

OPERATIONS BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-7	Personnel Services					
E-7.1	Wages--Operations					
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	_____					
E-7.5	_____					
E-7.6	_____					
E-8	Travel					
E-8.1	Mileage					
E-8.2	Other (Specify)					
E-8.3	_____					
E-8.4	_____					
E-8.5	_____					
E-9	Operating supplies (List)					
E-9.1	_____					
E-9.2	_____					
E-9.3	_____					
E-9.4	_____					
E-9.5	_____					
E-10	Program Services (List)					
E-10.1	_____					
E-10.2	_____					
E-10.3	_____					
E-10.4	_____					
E-10.5	_____					
E-11	Contractual Arrangements (List)					
E-11.1	_____					
E-11.2	_____					
E-11.3	_____					
E-11.4	_____					
E-11.5	_____					
E-12	Other operations (Specify)					
E-12.1	Garbage		\$31,543	\$31,000	\$32,200	\$32,200
E-12.2	Roads/Mailboxes		\$40,457	\$17,119	\$42,963	\$42,963
E-12.3	Water		\$73,186	\$45,809	\$85,039	\$85,039
E-12.4	Misc.				\$135,428	\$72,841
E-12.5	_____					
E-13	TOTAL OPERATIONS		\$145,186	\$93,928	\$295,630	\$233,043

Final Budget

Freedom Hills Improvement & Service District

FYE 6/30/2020

INDIRECT COSTS BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-14	Insurance					
E-14.1	Liability		\$6,107	\$7,078	\$7,105	\$7,105
E-14.2	Buildings and vehicles					
E-14.3	Equipment					
E-14.4	Other (Specify)					
E-14.5	_____					
E-14.6	_____					
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes					
E-15.2	Workers Compensation					
E-15.3	Unemployment Taxes					
E-15.4	Retirement					
E-15.5	Health Insurance					
E-15.6	Other (Specify)					
E-15.7	_____					
E-15.8	_____					
E-15.9						
E-17	TOTAL INDIRECT COSTS		\$6,107	\$7,078	\$7,105	\$7,105

DEBT SERVICE BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
D-1	Debt Service					
D-1.1	Principal			\$426,000	\$60,000	\$60,000
D-1.2	Interest			\$12,500	\$12,347	\$12,347
D-1.3	Fees					
D-2	TOTAL DEBT SERVICE		\$0	\$438,500	\$72,347	\$72,347

Final Budget

Freedom Hills Improvement & Service District

FYE 6/30/2020

NAME OF DISTRICT/BOARD

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance	\$45,401	\$45,401	\$83,728	\$10,748
C-1.2	Savings and Investments Account Balance	\$51,475	\$51,475	\$51,700	\$51,773
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$252,087	\$252,087	\$129,843	\$161,921
C-1.6	Total Estimated Cash and Investments on Hand	\$348,963	\$348,963	\$265,271	\$224,442
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$252,087	\$113,177	\$129,843	\$161,921
C-2.3	Total Deductions (a+b)	\$252,087	\$113,177	\$129,843	\$161,921
C-2.4	Estimated Non-Restricted Funds Available	\$96,876	\$235,786	\$135,428	\$62,521

SINKING & DEBT SERVICE FUNDS

		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i>				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$167,579	\$252,087	\$113,177	\$253,402
C-4.2	<i>Date of Reserve Approval in Minutes:</i>				
C-4.3	Amount to be added to the reserve	\$84,508		\$16,666	\$16,666
C-4.4	<i>Date of Reserve Approval in Minutes:</i>				
C-4.5	SUB-TOTAL	\$252,087	\$252,087	\$129,843	\$270,068
C-4.6	Identify the amount and project to be spent				
C-4.7	a. <u>Water System Project</u>		\$138,910		
C-4.8	b. <u>Loan</u>				\$108,147
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$138,910	\$0	\$108,147
C-4.12	Balance to be retained	\$252,087	\$113,177	\$129,843	\$161,921

BOND FUNDS

		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i>				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$138,910	\$0	\$108,147